

Medial frontal cortex activity predicts information sampling in economic choice

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Abstract

Decision-making not only requires agents to decide what to choose, but also how much information to sample before committing to a choice. Previously established frameworks for economic choice argue for a deliberative process of evidence accumulation across time. These tacitly acknowledge a role of information sampling, in that decisions are only made once sufficient evidence is acquired, yet few experiments have explicitly placed information sampling under the participant's control. Here, we use functional MRI to investigate the neural basis of information sampling in economic choice, by allowing participants to actively sample information in a multi-step decision task. We show that medial frontal cortex (MFC) activity is predictive of further information sampling prior to choice. Choice difficulty (inverse value difference) was also encoded in MFC, but this effect was explained away by the inclusion of information sampling as a co-regressor in the general linear model. A distributed network of regions across prefrontal cortex encoded key features of the sampled information at the time it was presented. We propose that MFC is an important controller of the extent to which information is gathered before committing to an economic choice. This role may explain why MFC activity has been associated with evidence accumulation in previous studies, in which information sampling was an implicit rather than explicit feature of the decision.

1 Decisions great and small – from food choices in a supermarket (Gidlöf et al., 2013) to
2 selecting the next President (Nadeau et al., 2008) – are determined by the information that
3 the decision-maker samples before they commit to a choice. Since the 1970s, cognitive
4 psychologists have developed ways to determine how participants decide to sample
5 information as a decision unfolds (Newell & Simon, 1972; Payne, 1976), which has led to a
6 rich understanding of the role of information sampling in economic choice (Bettman et al.,
7 1998; Hunt et al., 2016; Kobayashi et al., 2019; Krajbich et al., 2010; Navarro et al., 2016;
8 Stewart et al., 2016). In such decisions, stimulus evaluation can influence subsequent
9 information sampling, and vice versa. For example, attention to choice alternatives amplifies
10 the value of the attended alternative (Smith & Krajbich, 2019), but a subjects' currently
11 preferred option also guides which information they sample next (Hunt et al., 2016; Shimojo
12 et al., 2003). But perhaps the most pervasive effect of the value of choice alternatives on
13 information sampling is that more difficult decisions take longer, providing more time for the
14 agent to acquire information about the competing alternatives (Busemeyer & Townsend,
15 1993; Hunt et al., 2012; Jamieson & Petrusic, 1977; Milosavljevic et al., 2010).

16
17 Despite our rich understanding of the role of information sampling in economic choice, most
18 studies of its neural basis have focused around simultaneously or subsequently presented
19 choice items, without placing information sampling under the participant's control (Gottlieb
20 & Oudeyer, 2018). As a consequence, although neural mechanisms supporting information
21 sampling are increasingly understood (Bisley & Goldberg, 2010; Blanchard et al., 2015; Horan
22 et al., 2019; Stoll et al., 2016; Thompson & Bichot, 2005; White et al., 2019), much less is
23 known about how future economic choices are guided by it. Nevertheless, accumulator
24 frameworks often used to model economic choice in tasks where participants decide when
25 to make a choice and terminate the trial themselves, tacitly acknowledge that decisions with
26 longer reaction times are those in which more information is sampled. For example,
27 perceptual and economic choice are often described using a drift diffusion model (DDM) of
28 two-alternative forced choice, in which evidence is accumulated over time and integrated
29 until one of two response boundaries is reached (Krajbich et al., 2010; Ratcliff & McKoon,
30 2008; Usher & McClelland, 2001). Implicit in the DDM, and other accumulator models of
31 decision-making, are sequential choices of the agent to sample more information. If the
32 bound is not yet reached, the agent continues to sample further information either from the
33 environment or from memory (Shadlen & Shohamy, 2016).

34
35 Neural implementations of the DDM or other accumulator models have been used to identify
36 brain networks that show similar trial-by-trial changes in aggregate activity as the model, and
37 therefore could be evidence accumulators guiding choice. However, it is also possible that the
38 trial-by-trial aggregate accumulator fluctuations may reflect greater information sampling on
39 these trials. A region of medial frontal cortex (MFC) that encompasses the dorsal anterior
40 cingulate cortex (dACC) and the adjacent pre-supplementary motor area (preSMA) has been
41 identified as correlating with aggregate accumulator activity in a number of human decision-
42 making studies using blood oxygen level dependent (BOLD) fMRI (Gluth et al., 2012; Hare et
43 al., 2011; Pisauro et al., 2017; Rodriguez et al., 2015; Venkatraman et al., 2009; Zhang et al.,
44 2012). Typically, aggregate accumulator activity is greatest on trials where choice difficulty
45 (i.e. inverse value difference between alternatives) is highest. Yet because none of these
46 studies explicitly measured information sampling on a trial-by-trial basis, it is unclear which
47 of these two accounts – choice difficulty or information sampling – better explains BOLD
48 responses in these areas (although importantly they are not mutually exclusive). Choice

49 difficulty itself has also previously been associated with activity in MFC BOLD fMRI signal
50 (Grinband et al., 2006; Pochon et al., 2008; Shenhav et al., 2014), as have reaction times in
51 decision tasks (Thielscher & Pessoa, 2007). Yet on the other hand, this area has also been
52 studied in the context of the exploitation-exploration dilemma, where MFC activity is linked
53 to decisions to sample more information or explore new alternatives (Badre et al., 2012;
54 Blanchard & Gershman, 2018; Boorman et al., 2009; Daw et al., 2006; Domenech et al., 2020;
55 B. Y. Hayden et al., 2009; Kolling et al., 2012).

56
57 Here, we used BOLD fMRI to investigate the neural basis of information sampling in economic
58 choice, by allowing participants to actively sample information in a multi-step decision task.
59 Our experimental paradigm mirrors equivalent recent paradigms used in non-human
60 primates (Hunt et al., 2018) and a large-scale human behavioural study (Hunt et al., 2016). As
61 expected, subjects sampled more information when decisions were more difficult. A broad
62 network of brain regions signalled the value of the presented cues, as indexed using
63 representational similarity analysis (Hunt et al., 2018). When participants were first able to
64 make a choice, fMRI signal within MFC correlated with the difficulty of the decision. Crucially,
65 this effect was significantly reduced by including a co-regressor indicating whether the subject
66 sampled further information prior to choice. Activity in MFC (and bilateral intraparietal sulcus)
67 was instead explained by the decision to sample further information.

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69

70 Results

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72 30 healthy human participants (aged 18-50) performed an information gathering and
73 economic choice task inside the MRI scanner (Figure 1A). In the task, they were asked to
74 choose between two pairs of cues, where the pair of cues on the left were one choice option
75 and the pair on the right another. Each pair consisted of a probability and a magnitude cue.
76 The reward associated with an option was the number of points represented by the
77 magnitude cue awarded probabilistically in accordance with the probability cue. The cues
78 were pictures of faces and houses and the magnitude or probability associated with them was
79 learned by the participants in a behavioural session that took place before the main
80 experiment (Figure 1B). 'Optimal' behaviour in the task (maximizing long-run expected
81 reward) would be to choose the option with the higher expected value (=reward probability
82 * magnitude).

83

84 Crucially, each trial started with the four cues being hidden. Participants were initially shown
85 two of the hidden cues sequentially in a pseudorandom order determined by the
86 experimenter. These could either be two cues from the same option ('option trials', 50% of
87 trials) or two cues from different options representing the same attribute (probability or
88 magnitude; 'attribute trials', 50% of trials). After these first two cues had been viewed,
89 participants could choose whether to sample the remaining hidden cues by pressing the
90 corresponding buttons and paying a small number of points (-3 points to sample the third
91 cue, -6 points to sample the fourth cue). Alternatively, participants could forgo the
92 opportunity to sample further information and instead make a choice between the two
93 options based on the information sampled thus far. Subjects then received feedback on how
94 many points they earned that trial, although in order to decouple this haemodynamic
95 response from that of the decision onset, feedback was only delivered on half of all trials
96 (Guitart-Masip et al., 2011).

97

98 Both participants' eventual choices, and their propensity to sample more information prior
99 to choice, depended upon the values associated with the first two presented cues. In attribute
100 trials, their choices were a function of the difference in value between the left and right cues
101 ($t(29)=10.79$, $p<0.001$; Figure 1C), whereas in option trials their choices depended upon the
102 value of the option relative to the mean expected value ($t(29)=15.88$, $p<0.001$; Figure 1D).
103 Importantly, participants' decision to sample a third piece of information also depended upon
104 these cue values, such that the more difficult the decision, the more information was sampled
105 ($t(29)=-2.11$, $p=0.04$ on attribute trials; $t(29)=-7.20$, $p<0.001$ on option trials; Figure 1C-D). In
106 attribute trials, the direction of this sample tended to be biased towards the option that
107 currently had the highest value (Figures S1-2), a bias also observed in our previous monkey
108 (Hunt et al., 2018) and large-scale human behavioural studies (Hunt et al., 2016).

109

110 We first performed a whole-brain searchlight representational similarity analysis (RSA), using
111 templates representing several features of the task at *the time of presentation of the first cue*
112 (Figure 2). At each 100-voxel searchlight sphere we regressed the templates onto the RSA
113 matrix of that location to find the regions where brain activity showed a similar
114 representation. Several of these templates were the same as those used in our previous study
115 using single unit recording in macaques (Hunt et al., 2018). First, as a positive control for the
116 success of our searchlight RSA pipeline, we included a face/house template which
117 represented which category a cue belonged to (Figure 2A). Replicating numerous RSA results
118 in the prior literature (Dima et al., 2018; Kriegeskorte et al., 2008), this produced a strong
119 correlation with visual and inferior temporal cortex (peak MNI coordinates at [31, -61, -9] and
120 peak $Z=12.37$, $p<0.001$, Figure 2C). Notably, these results were robust and replicable even at
121 the level of individual participants (Figure S3). The next template identified regions the
122 multivariate activity of which distinguished between whether the currently presented cue
123 was on the left or right hand side of the screen (Figure 2C). As expected, this was strongly
124 represented in primary visual cortex (peak MNI coordinates at [-6, -85, 4] and peak $Z=11.28$,
125 $p<0.001$, Figure 2D). Surprisingly, however, we did not find activation in frontal eye fields or
126 dorsolateral prefrontal cortex, despite this pattern clearly being represented in dlPFC in our
127 previous single-unit data (Hunt et al., 2018).

128

129 To investigate the neural correlates of the value-related features of the task, we included
130 'attended value' and 'accept/reject' templates, mirroring those in our previous study (Hunt
131 et al., 2018). The 'attended value' template simply represents the value of the first cue,
132 ranked from 1-5 and then normalized, such that low-value cues are predicted to be similar to
133 other low-value cues, and high-value cues are predicted to be similar to other high-value cues
134 (Figure 2E). The template assumes that magnitude and probability cues were treated the
135 same in terms of how valuable they were, because to calculate the expected value of an
136 option participants had to collapse across the two cues, and because magnitude and
137 probability cues were found to be similarly encoded in macaque OFC single-cell recordings
138 (Hunt et al., 2018). The 'accept/reject' template also represents the value of the first cue but
139 binarises this into 'above average' or 'below average' in value (or 'neutral', for the mid-value
140 cue; Figure 2G). In our single-unit data, this correlated with activity in dACC (Hunt et al., 2018).
141 In our fMRI data, we found that both the 'attended value' and 'accept/reject' templates
142 correlated with the activity in an extensive network within frontal and parietal cortex,
143 including ventromedial PFC (vmPFC; peak at MNI coordinates [2, 50, -1] and peak $Z=4.36$,
144 $p<0.001$ for 'attended value' template; peak at MNI coordinates [2, 51, 1] and peak $Z=3.90$,

145 p=0.006 for ‘accept/reject’ template), dACC (peak at MNI coordinates [0, 37, 29] and peak
146 Z=4.80, p=0.003 for ‘attended value’ template; peak at MNI coordinates [0, 35, 31] and peak
147 Z=5.91, p=0.006 for ‘accept/reject’ template) and posterior parietal cortex (peak at MNI
148 coordinates [52,-49,51] and peak Z=5.91, p<0.001 for ‘attended value’ template; peak at MNI
149 coordinates [52, -49, 51] and peak Z=5,14, p=0.002 for ‘accept/reject’ template; Figure 2E-H).
150 As expected, this network corresponds well with areas previously identified in meta-analyses
151 of subjective value encoding using fMRI (Bartra et al., 2013; Clithero & Rangel, 2014).

152
153 We then investigated the neural correlates of the decision to sample further information,
154 which first occurred at the time of presentation of the second cue, and whether this might
155 explain activations that would otherwise be described as encoding choice difficulty. To test
156 this, we used a mass univariate analysis, as the task comprised too many conditions to
157 perform RSA at the time of presentation of the second cue. In an initial analysis, we included
158 only the values of the different cues as regressors, and found a subregion of MFC that was
159 negatively related to the difference between the values of the chosen and unchosen options,
160 which we will refer to as ‘inverse value difference’ (Figure 3A, peak at MNI coordinates [-2,
161 14, 52] and peak Z=5.37; see uploaded maps at neurovault.org for unthresholded Z-statistic
162 maps for this and all other analyses). In other words, activity in this region was greater for
163 more difficult decisions, replicating a large number of previous findings in the economic
164 choice literature (Grinband et al., 2006; Pochon et al., 2008; Shenhav et al., 2014).

165
166 Crucially, this model did not yet account for whether participants chose to sample further
167 information before committing to one of the options. In a further regression model, we
168 included a binary information sampling regressor describing whether or not participants
169 chose to sample more information on a given trial. As expected from the relationship
170 between difficulty and information sampling (Figure 1C/D), this regressor had some
171 correlation with the regressor encoding value difference (average correlation of $r=-0.3$; Figure
172 S5; we note that 5 participants were excluded from this analysis, as they sampled additional
173 information before choosing less than once per block). We found that the main effect of
174 choice difficulty in MFC disappeared when the information sampling predictor was included,
175 and this was not a consequence of the exclusion of the 5 participants who rarely sampled
176 further information (Figure S8). Instead a main effect of information sampling was seen in a
177 small section of MFC, which was more active on trials where subjects decided to sample
178 further information (Figure 3B, Figure 4, peak activation at MNI coordinates [-6, 10, 46] and
179 peak Z=4.04). Consistent with recent reports that highlight the role of parietal cortex in
180 reducing uncertainty about future rewards (Horan et al., 2019), we also found bilateral
181 activation of intraparietal sulcus for this regressor (peak activation at MNI coordinates [-36, -
182 32, 42] and peak Z=5.78, Figure 3B).

183
184 To further explore whether choice difficulty encoding was significantly reduced by the
185 inclusion of the information sampling regressor, we performed a region-of-interest analysis.
186 We focused our results on the MFC region that encoded inverse value difference (i.e. choice
187 difficulty) in the whole brain analysis (Figure 3A), but in order to avoid circularity (Kriegeskorte
188 et al., 2009), we used a leave-one-out procedure in which each participant’s ROI was defined
189 by taking significant MFC voxels from a group model including all participants except them
190 (Boorman et al., 2013). This revealed a significant reduction in the encoding of inverse value
191 difference as a consequence of including the information sampling regressor (Figure 4B;
192 $t(23)=3.28$, $p=0.003$), such that choice difficulty was no longer significant encoded in this

193 region ($t(23)=1.17$, $p=0.26$). Instead, this region of interest significantly encoded the decision
194 to sample further information (Figure 4C; $t(23)=4.17$, $p<0.001$).

195

196 Finally, we investigated encoding of belief confirmation, which was defined as the extent to
197 which the value of the second cue confirmed the belief formed after presentation of the first
198 cue. In our single unit study, we found that belief confirmation was reliably encoded in dACC
199 (Hunt et al., 2018), and similarly in the present study we found fMRI activity in a more anterior
200 portion of MFC encoded belief confirmation on ‘option’ trials (Figure S4; peak $Z=4.81$ at peak
201 at MNI coordinates [8, 34, 8]). However, this effect did not survive whole-brain correction in
202 the reduced sample of 24 participants who regularly sampled more information before
203 choosing; we therefore did not investigate further whether this regressor was significantly
204 reduced by the inclusion of information sampling as a co-regressor.

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206

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Discussion

208 Here we have shown that in an information sampling and economic choice task, MFC activity
209 encodes whether a subject will sample further information before committing to a decision.
210 We moreover found that this effect could explain away the encoding of choice difficulty
211 (inverse value difference) in MFC, a signal that has been commonly observed in many
212 previous studies of economic choice (Grinband et al., 2006; Pochon et al., 2008; Shenhav et
213 al., 2014). Our findings should not be interpreted as suggesting that difficulty is not encoded
214 in MFC, but instead that difficulty be a fundamental determinant of whether further
215 information is sampled prior to choice. This forms a logical extension of previous work on the
216 role of MFC as an evidence accumulator (Gluth et al., 2012; Hare et al., 2011; Pisauro et al.,
217 2017; Rodriguez et al., 2015; Venkatraman et al., 2009; Zhang et al., 2012), as evidence
218 accumulation involves an implicit decision to sample further information when a decision
219 bound has not yet been reached (Shadlen & Shohamy, 2016). An advantage of the current
220 information gathering paradigm is that it allowed us to study the relationship between MFC
221 signals and subsequent behavior; most paradigms in the field are much simpler and do not
222 allow for this type of analysis.

223

224 Our findings are consistent with previous studies that propose a role for MFC in guiding
225 exploratory behavior (Badre et al., 2012; Boorman et al., 2009; Daw et al., 2006; Domenech
226 et al., 2020; B. Y. Hayden et al., 2009; Kolling et al., 2012). For example, one recent study by
227 Blanchard and Gershman (2018) contrasted trials in which participants decided to place a bet,
228 versus trials where they decided to obtain further information about the value of that bet.
229 Activity in MFC and bilateral insula was significantly greater on observe trials than on bet trials
230 (we also found subthreshold activity in insula predictive of information sampling, see Figure
231 S9 and maps on neurovault.org). Similarly, a single unit recording study by White et al. (2019)
232 identified dACC as the leading node in a network of areas that encoded gaze shifts to resolve
233 uncertainty about upcoming rewards, and further studies have shown that activity in this area
234 predicts ‘checking’ behaviours when monkeys are close to receiving a reward (Stoll et al.,
235 2016). On the other hand, it has also been suggested that dACC is particularly active when
236 participants switch away from a default behavior (E. D. Boorman et al., 2013; Kolling et al.,
237 2016). It is possible that we find mediofrontal activity predictive of information sampling
238 because in our study not sampling additional information could be considered a default
239 behavior, given that participants commit to a choice straight away more often than they
240 decide to sample more cues (Figure 1C/D).

241

242 More broadly, different subregions of MFC have been associated with diverse parameters in
243 different paradigms (Kolling et al., 2016), whether it is sampling value (Stoll et al., 2016),
244 conflict (Botvinick et al., 1999), choice difficulty (Grinband et al., 2006; Pochon et al., 2008;
245 Shenhav et al., 2014), or belief (dis)confirmation (Boorman et al., 2013; Hunt et al., 2018;
246 Quilodran et al., 2008; Wessel et al., 2012). It is notable that all of these task parameters may
247 affect the degree to which additional information sampling is required before committing to
248 a choice.

249

250 Our behavioural results also indicate that humans are more likely to sample information from
251 an option that they believe is good (Figure S1-2), consistent with our previous behavioural
252 findings (Hunt et al., 2016). We hypothesize that MFC may therefore drive information
253 sampling through active hypothesis testing (Markant & Gureckis, 2012). In other words,
254 rather than sampling information from all available alternatives equally, the agent has a
255 hypothesis that one of the alternatives is best, continues to sample from it and only moves to
256 another alternative when the first alternative turns out to be a bad option. This is consistent
257 with the presence of a 'belief confirmation' signal in ACC, which we find here (Figure S4) and
258 also found in our previous single unit study (Hunt et al., 2018). It is also consistent with recent
259 behavioural findings in perceptual decision-making (Talluri et al., 2018), and the recent
260 suggestion that gaze affects the integration of goal-relevant evidence rather than value in
261 economic choice (Sepulveda et al., 2020). Such an account of economic choice has recently
262 been proposed as particularly ecologically valid in decisions containing multiple options
263 (Hayden, 2018). More detailed testing of this hypothesis will require paradigms in which
264 multiple options are available for choice, and where information sampling and choice are
265 explicitly dissociated from one another.

266

267 We were able to identify brain networks encoding both sensory- and value-related aspects of
268 the task using RSA, some of which encompassed areas in PFC (Figure 2) whose value
269 responses have previously been shown using multivariate pattern analysis (Kahnt et al.,
270 2010). A similar region was found to encode continuous and categorical ('below' or 'above'
271 average) attended value. We tested for the presence of these two regressors despite their
272 correlation because in the macaque single-cell data from Hunt et al. (2018), continuous value
273 was found to be mostly encoded in OFC, while categorical value was encoded in ACC. It is
274 possible that we were not sensitive to detect a similar dissociation here due to the lower
275 signal-to-noise in human fMRI data compared to that in single-cell data. In the same analysis,
276 we also observed value-related activity in bilateral parietal cortex, which is consistent with a
277 similar RSA regressor used to describe parietal cortex EEG responses to numerical magnitude
278 in an economic choice task (Luyckx et al., 2019).

279

280 The clear correlation between templates describing the visual properties of cues in the task
281 and visual/inferotemporal cortical activity replicates earlier work showing that RSA
282 distinguishes objects of different categories in these areas in human fMRI data (Dima et al.,
283 2018; Kriegeskorte et al., 2008; O'Toole et al., 2005). It has previously been suggested that
284 such an approach can be used to study representations across species, found using different
285 types of data (Kriegeskorte et al., 2008). We hypothesized that our task might allow us to
286 perform a similar cross-species analysis in order to identify functional homologues of the PFC
287 subregions studied with single unit recordings in Hunt et al. (2018). We did not clearly identify
288 the same triple dissociation that was seen in our previous study (Figure S6, S7). It still remains

289 unclear whether RSA really probes fine-grained spatial information that is similar to that
290 identified by single neuron data, or whether it is primarily driven by the same macroscopic
291 signals that can also be isolated in mass univariate analyses (Op de Beeck, 2010). It is possible
292 that the intermixed positive and negative coding that supported the successful RSA in Hunt
293 et al. (2018) is not observable at the voxel level in human fMRI. This may also explain why
294 decoding accuracies in multivariate pattern analyses are invariably far lower in prefrontal
295 cortex than in occipital and temporal cortices (Bhandari et al., 2018).

296

297 In summary, we have shown that MFC activity in economic choice predicts subsequent
298 information sampling. We replicated previous studies showing that MFC activity in different
299 subregions is related to choice difficulty, but critically this effect was explained away by the
300 inclusion of information sampling as a co-regressor. This suggests that the role of MFC may
301 extend beyond that of evidence accumulation, and implies an important role for MFC in
302 guiding adaptive information sampling during economic choice.

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Methods

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30 healthy human participants (aged 18-50) attended two study sessions: one behavioral training session (1hr) and one fMRI session (2hr 15min). One participant was excluded from the representational similarity analyses as their fMRI study session was ended prematurely, meaning we did not obtain enough data from this participant to appropriately balance across different conditions. In the behavioral session, participants learned the meanings of ten stimuli: five faces and five houses. Five of these stimuli represented a reward probability (10%, 30%, 50%, 70%, or 90%) and the other five a reward magnitude (10, 30, 50, 70, or 90 points). We ensured that whether the cues were faces or houses was orthogonal to cue values by pseudo-randomizing the meaning of each cue for each participant. Specifically, there were always 3 face probability cues and 2 house probability cues (and similarly for magnitude), or vice versa, and these were interspersed such that faces or houses could not be associated with generally low or high value (Figure 1B). After learning the cues, participants were trained on the main task.

In the main task, participants were asked to choose between two pairs of cues (Fig. 1A). Each pair consisted of a probability and a magnitude cue. The reward associated with that option was the number of points represented by the magnitude cue awarded probabilistically in accordance with the probability cue. 'Optimal' behavior in the task (maximizing long-run expected reward) would be to choose the side with the higher expected value (reward probability multiplied by reward magnitude). However, a trial started with the four cues being hidden (presented as grey squares), where the pair of cues on the left was one option and the pair on the right another. Participants were initially shown two different cues sequentially, the selection of which was pre-determined by the experimenter in order to balance cue presentation for representational similarity analyses. These could either be two cues from the same option ('option trials', 50% of trials) or two cues from different options representing the same attribute (probability or magnitude; 'attribute trials', 50% of trials). Note that the location of each attribute was counterbalanced to be the top or bottom cue, but that this was consistent between the two options within a trial (eg. if the top cue of the left option was the probability cue, the top cue of the right option was also the probability cue). The location and identity of the first cue were counterbalanced throughout each block. The reason the cues were shown sequentially is because this enabled us to study brain activity

337 in response to each cue separately. At the second cue, we can also study choice difficulty and
338 belief confirmation by looking at how the neural response depends on the value difference
339 between the options and on how well the evidence provided by the second cue conforms to
340 that provided by the first cue. Each cue presentation lasted 2s and was followed by a 0-4s
341 jittered interval during which all the cues were hidden again.

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343 After this, participants were given the opportunity to view the remaining two hidden cues by
344 pressing the corresponding buttons. However, participants had to pay points to do this: 3
345 points to see a third cue, and another 6 points to see the fourth and final cue. As such,
346 participants had to judge how useful the additional information provided by the last two
347 hidden cues might be in ensuring they choose the option with highest expected value. In a
348 pilot study, it was found that these costs typically led participants to sample further
349 information on a subset of trials (cf. Fig. 1C/D; although we note that the propensity to sample
350 further information still varied across individuals). Note that participants could not choose to
351 see the first two cues again. When participants finished sampling the additional cues, or
352 decided they did not want to sample further cues at all, they made a choice between the two
353 options. On half of all trials, subjects received feedback on how many points they earned that
354 trial; feedback was only revealed on 50% of trials, as this made sure stimulus-locked value-
355 related signals and feedback-locked reward-related signals were decorrelated in the design
356 matrix. Inter-trial interval was jittered and between 3-7s. Participants were only invited to
357 take part in the fMRI part of the experiment if they chose the highest valued option on 70%
358 of trials in the last practice block of the main task.

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360 In the fMRI session, participants first received further training on the task by doing two blocks
361 of 40 trials each outside the scanner. Inside the scanner, participants did 10 practice trials and
362 five blocks of the main task (a total of 200 trials). Participants received £1 for every 300 points
363 earned in the task, in addition to a £20 show-up fee for coming to both study sessions. A
364 counter in the right bottom corner of the screen kept track of the money earned up to that
365 point throughout the task. As such, participants earned an average of £41 overall. This
366 experiment was realised using Cogent 2000 developed by the Cogent 2000 team at the FIL
367 and the ICN and Cogent Graphics developed by John Romaya at the LON at the Wellcome
368 Department of Imaging Neuroscience.

369 *fMRI Data Collection*

371 Whole-brain fMRI measurements were made using a Siemens Prisma 3T scanner with a 2 x 2
372 x 2mm voxel size, repetition time (TR) = 1.235s, echo time (TE) = 20ms, flip angle = 65° with
373 an axial orientation angled to AC-PC using a 64-channel head coil. The sequence used was
374 MB3 PAT2. Participants performed five blocks of the main task inside the scanner with short
375 breaks in between. For each new block a new run was initiated. Given that the task was not
376 speeded, the runs were of variable length and so were the number of volumes collected per
377 run. The average number of volumes collected per participant was 2587. T1-weighted
378 structural images were obtained using an MPRAGE sequence with 1 x 1 x 1mm voxel size, on
379 a 174x192x192 grid, TE = 3.97ms, TR = 1.9s. A field map with dual echo-time images was also
380 acquired (TE=7.38ms, whole-brain coverage, 2.4 x 2.4 x 2.4 mm voxel size).

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385 *fMRI Data Analysis*

386 fMRI analysis was carried out using the FMRIB Software Library (FSL), and custom-written RSA
387 scripts in MATLAB that built upon the Representational Similarity Analysis toolbox (Nili et al.,
388 2014).

389
390 The pre-processing performed on the data was the following: motion correction using
391 MCFLIRT (Jenkinson et al., 2002); non-brain removal using BET (Smith, 2002); spatial
392 smoothing using a Gaussian kernel of FWHM 5mm; grand-mean intensity normalisation of
393 the entire 4D dataset by a single multiplicative factor; highpass temporal filtering (Gaussian-
394 weighted least-squares straight line fitting, with $\sigma=50.0s$). Registration to high resolution
395 structural and/or standard space images was carried out using FLIRT (Jenkinson et al., 2002;
396 Jenkinson & Smith, 2001).

397

398 *Behavioral data analysis*

399 We studied the effects of cue value on choice and sampling decisions using single-subject
400 logistic regressions followed by one-sample t-tests on the single-subject regression
401 coefficients (Figures 1C/D). Specifically, we performed two logistic regressions on attribute
402 trials where the independent variable was the value rank difference between the left and
403 right presented cues and the dependent variable was whether or not the left option was
404 chosen or whether a third cue was sampled, respectively. Similarly, on option trials two
405 logistic regressions were executed where the independent variable was the summed cue
406 ranks of the two presented cues minus the mean value rank of an option and the dependent
407 variable was whether or not the fully revealed option was chosen or whether a third cue was
408 sampled, respectively.

409

410 *Representational Similarity Analysis (RSA)*

411 We first estimated a whole-brain general linear model (GLM) with regressors encoding onsets
412 of the first two cues, cue category (face or house) and what side of the screen the cue
413 appeared on. This GLM was executed on the spatially smoothed data. Then, we performed
414 searchlight RSA, meaning RSA is performed for a 100 voxel sphere of voxels, centered around
415 each voxel in the brain (Nili et al., 2014). These were then regressed against model
416 representational similarity matrices (Figure 2) to find areas of the brain the activity of which
417 showed similar representations. We then performed a statistical test at each voxel and
418 significant clusters were identified using threshold-free cluster enhancement (TFCE; Smith &
419 Nichols, 2009). The resulting p-values were family-wise error rate controlled at a threshold of
420 $p<0.05$. This same method was used with representational similarity matrices obtained from
421 Hunt et al. (2018) to investigate similarities between representations in monkey and human
422 prefrontal cortex, although here we present unthresholded statistical maps as no clusters
423 survived multiple comparisons correction in PFC.

424

425 *Mass Univariate Analysis*

426 Two GLMs were fit to the individual subject data, one including and one excluding regressors
427 describing information sampling behavior. We also included regressors describing onset of
428 the first two cues, cue values (separated into cues where the associated option was eventually
429 chosen or unchosen), side of cue presentation, trial type (option or attribute trial), whether
430 feedback was presented, and if so, how much reward the participant received on the
431 preceding trial. Lastly, our model included a regressor that reflected belief confirmation,
432 encoded as an index defining how much the second cue should change the agent's belief

433 about what the best option is (Figure S4). We used contrasts of parameter estimates to find
434 regions that encoded the inverse value difference between the revealed cues (i.e. unchosen
435 minus chosen value, or choice difficulty). All regressors were modelled as 2s boxcar functions,
436 to match the duration for which the cue was presented. We report mass univariate results at
437 the group-level using whole-brain family wise error (FWE) corrected statistical significance
438 and a cluster significance threshold of $Z > 2.3$ and $p < 0.05$. Note that similar results were
439 obtained using TFCE (Smith & Nichols, 2009).

440

441 To measure how much the main effect of choice difficulty was reduced by adding the
442 information sampling regressor (Fig. 4), without being biased by the initial GLM, we used a
443 leave-one-out procedure. BOLD activity was extracted for each participant from the choice
444 difficulty (in both GLMs) and information sampling contrasts using an ROI defined by a group
445 model excluding that participant. The ROI was defined as any positively significant clusters
446 ($Z > 3.1$, $p < 0.05$, corrected) for the contrast of inverse value difference found within a large
447 mediofrontal mask. We then performed a one-sample t-test on the extracted parameter
448 estimates for the inverse value difference contrast, both including or excluding information
449 sampling behaviour as a co-regressor.

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Figures and legends

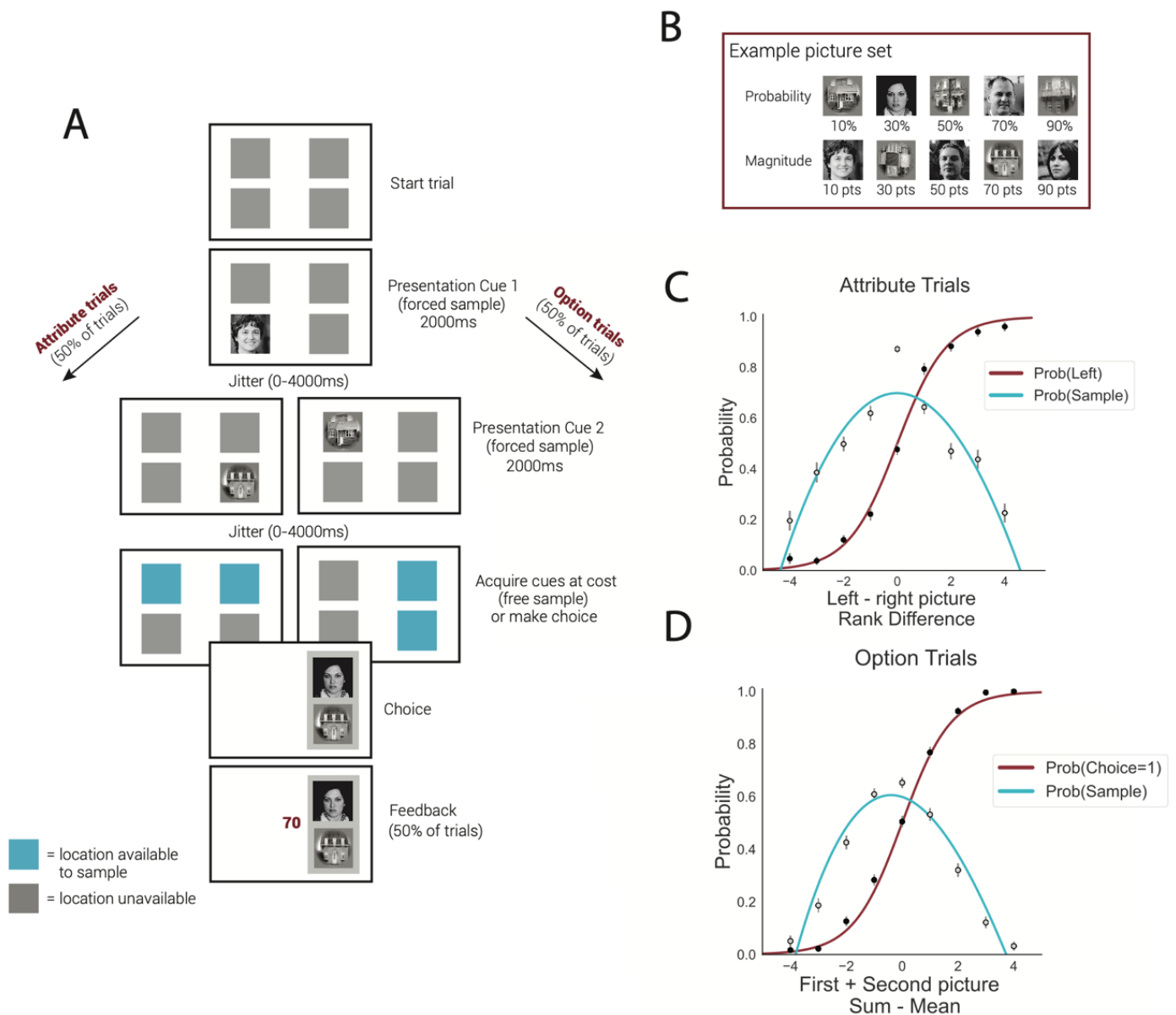


Figure 1. Experimental paradigm and participant behaviour. (A) Task structure. The task starts with all four cues being hidden. Two cues are shown sequentially. After this, participants can choose to sample more cues or make a choice between the two options. (B) Example picture set and their associated magnitude and probability amounts. (A,B) Note that the pictures of faces used in these panels do not belong to individuals and were generated. (C, D) Participants effectively use the cue values to make correct choices and to guide whether more cues need to be sampled. (C) In attribute trials, participants are more likely to choose the left option, the larger the value difference is between the left and right observed cues. Participants are more likely to sample additional cues the closer this value difference is to 0. These psychometric curves are plotting the probability of choosing the left option and sampling a third cue as a function of the difference in value rank between the two revealed cues. (D) In option trials, participants are more likely to choose the option of which the cues have been revealed, the higher the sum of these presented cue values is compared to the mean value of an option. Participants are more likely to sample additional cues the closer this value sum is to the mean. These psychometric curves are plotting the probability of choosing the option the cues of which were revealed and sampling a third cue as a function of the sum of the ranked values of the revealed cues subtracting the mean cue rank of an option.

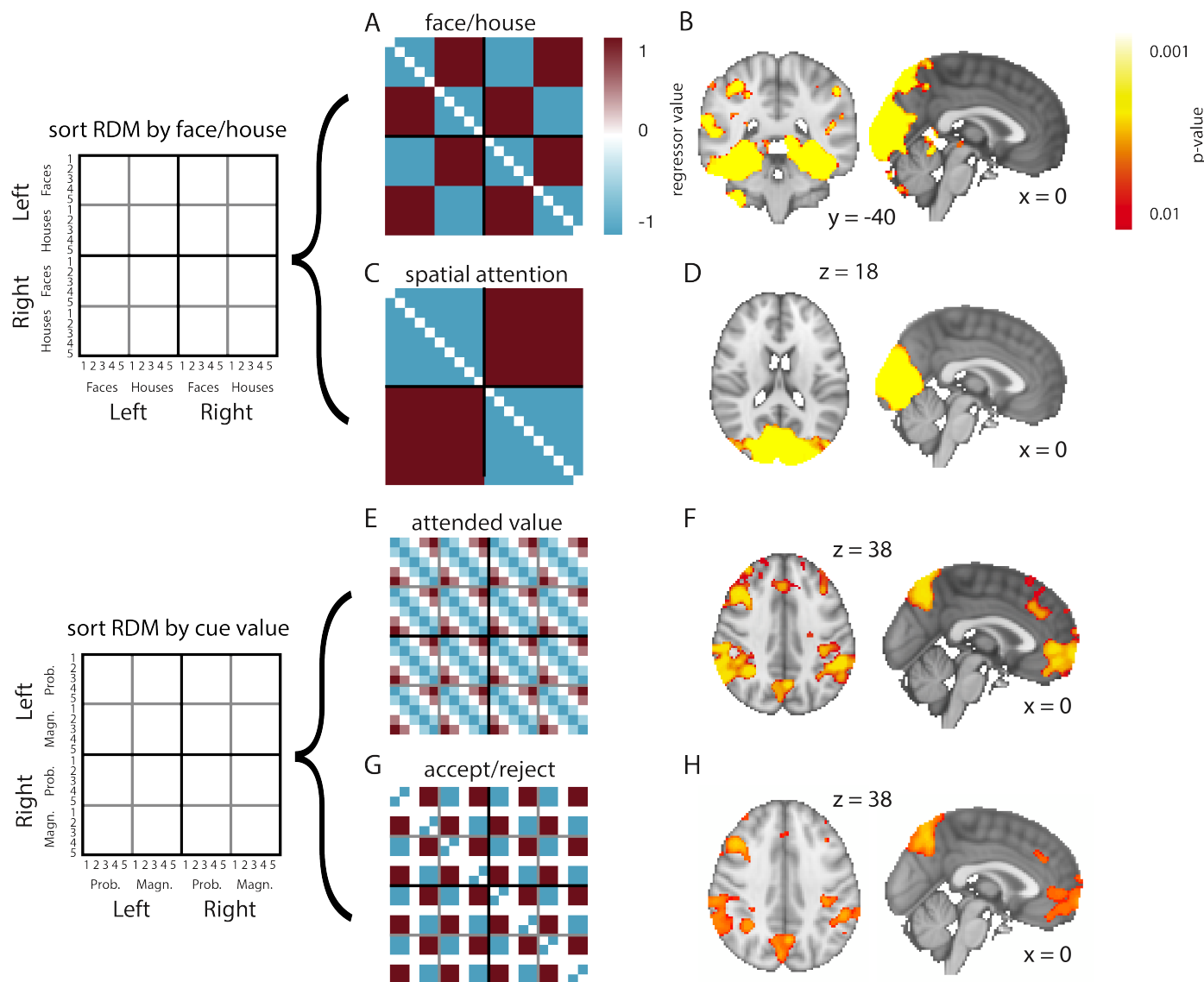


Figure 2. Whole-brain searchlight analysis reveals representations of several features of the task. (A,C,E,G) RSA templates for spatial attention, face/house category, attended value, and belief confirmation. (B) Cue category (face or house) is represented in visual and inferior temporal cortex. (D) Spatial attention is represented in visual cortex. (E-H) We find activations for attended value and belief confirmation in an elaborate network including vmPFC, ACC, and posterior parietal cortex. All parametric maps are depicting p-values derived from using threshold-free cluster enhancement (TFCE) on GLM z-score maps.

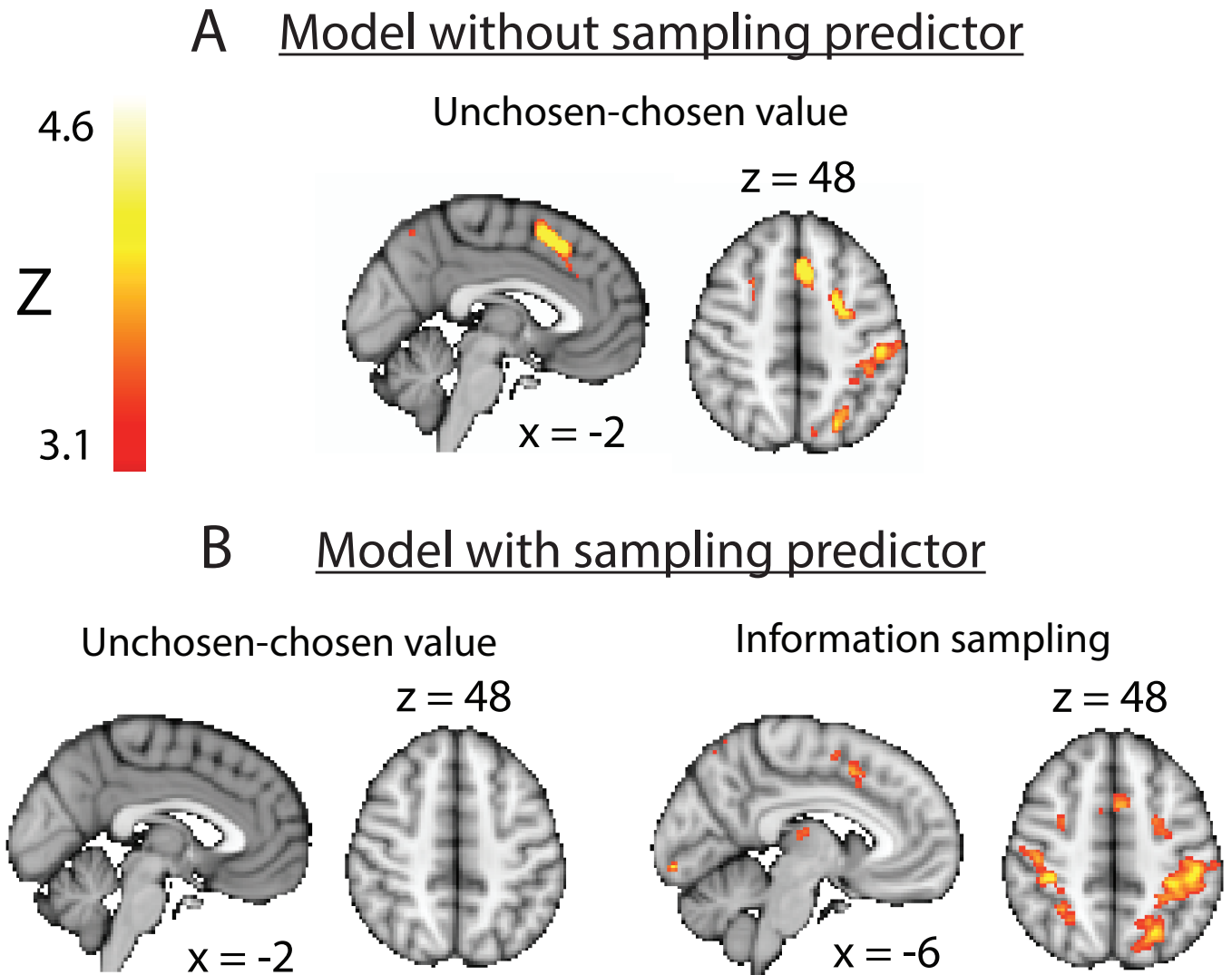


Figure 3. There is a main effect of inverse value difference (choice difficulty) at the time of presentation of cue 2 in MFC, which disappears when subsequent information sampling is included as a regressor. (A) Linear positive effect of inverse value difference in MFC on option trials in 30 subjects. (B) There is no effect of inverse value difference in MFC when information sampling is included as a regressor, while there is a linear positive effect of information sampling in MFC in 24 subjects. All parametric maps are cluster-corrected and thresholded at $z > 3.1$.

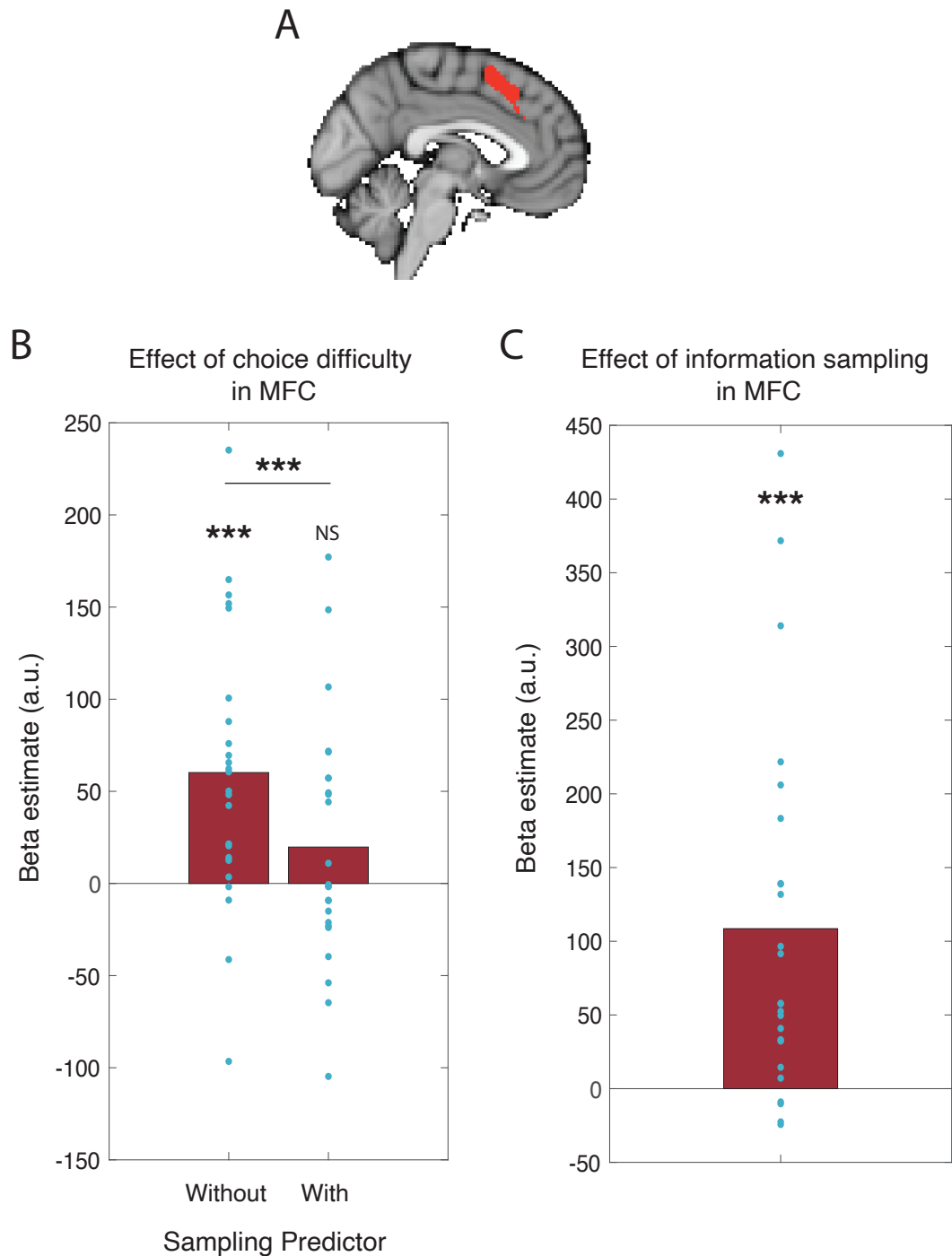


Figure 4. When information sampling is included as a co-regressor here is a significant decrease in the main effect of inverse value difference (in an MFC region of interest equivalent to the region defined in Figure 3A, defined by a leave-one-out procedure). (A) MFC region of interest derived from mass univariate analysis including all 30 subjects. (B) Effect of inverse value difference in MFC in GLMs with and without the information sampling co-regressor in 24 subjects. (C) Effect of information sampling in the same brain region. A stronger BOLD signal was found in this region on trials where participants would subsequently decide to sample more information before committing to a choice compared to trials where they made a choice straight away.

Supplemental material

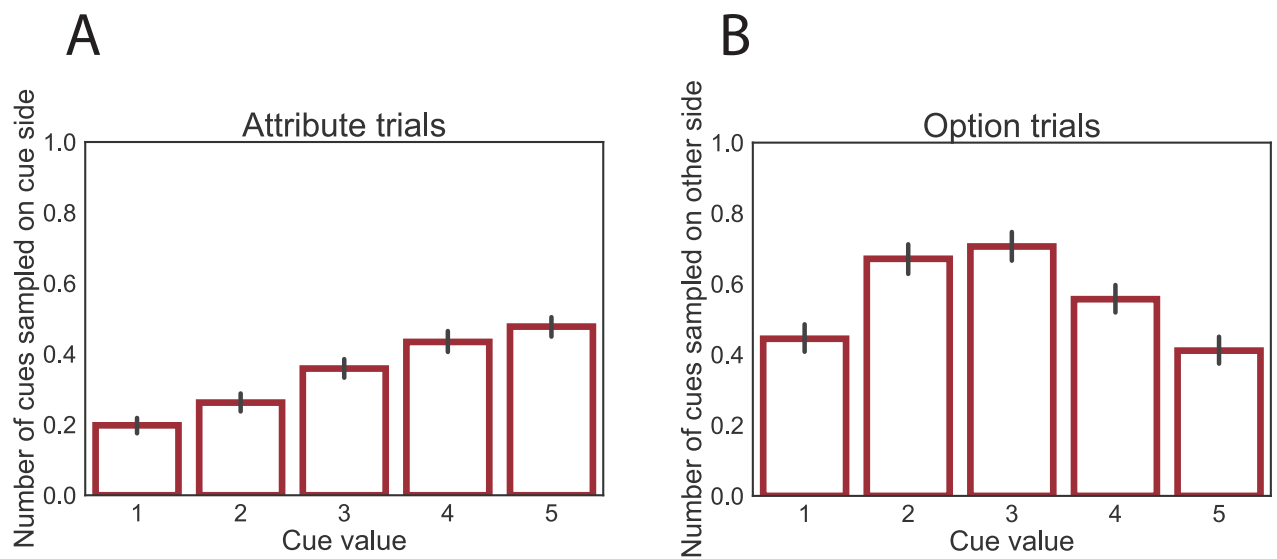


Figure S1. Subsequent information sampling depends on the values of the first two cues. (A) Number of additional cues sampled on the same side as a presented cue as a function of that cue's value. Participants are more likely to sample another cue from an option if the first cue from that option was of high value. (B) Number of additional cues sampled on opposite side from the presented cue as a function of that cue's value. Participants are more likely to sample additional cues if the values of the first two cues were of average value.

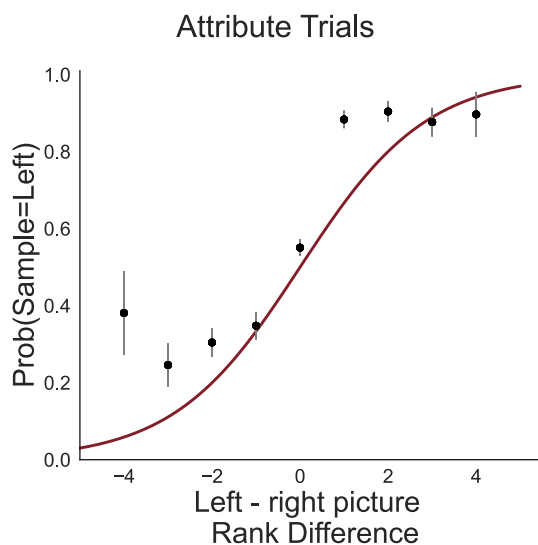


Figure S2. Participants were more likely to sample the remaining hidden cue from the option with the highest revealed cue value in attribute trials. This psychometric curve plots the probability of sampling cues from the left option as a function of the difference in value rank between the two revealed cues and is only plotting trials on which participants sampled additional cues.

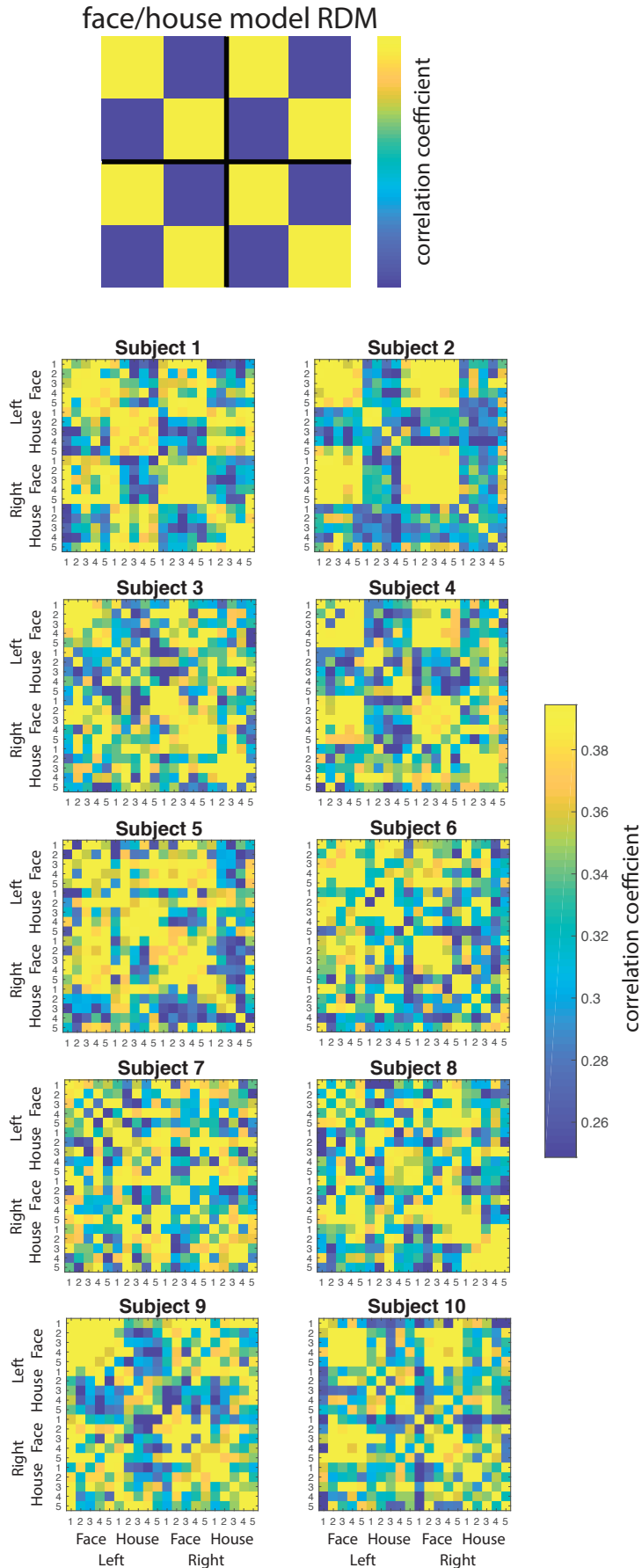


Figure S3. Representational dissimilarity matrices of temporal occipital fusiform gyrus of several example subjects sorted by face/house category and left/right presentation. It can be seen that a clear representation of category is present in almost all participants.

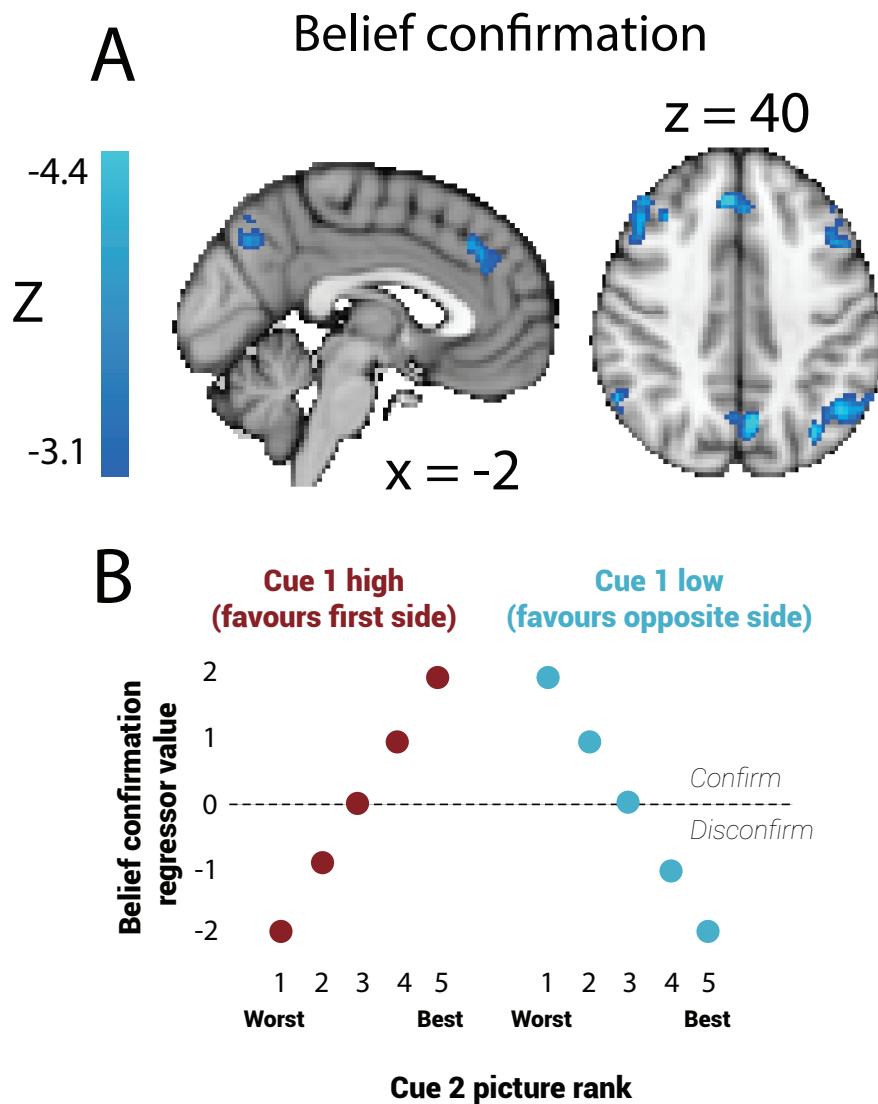


Figure S4. A main effect of belief confirmation was also found in MFC, but this effect disappeared when using the reduced sample of 24 participants. (A) Linear negative effect of belief confirmation in MFC on option trials in 30 subjects. Parametric maps are cluster-corrected and thresholded at $z < -3.1$. (B) Encoding of belief confirmation as a function of the ranks of the two presented cues.

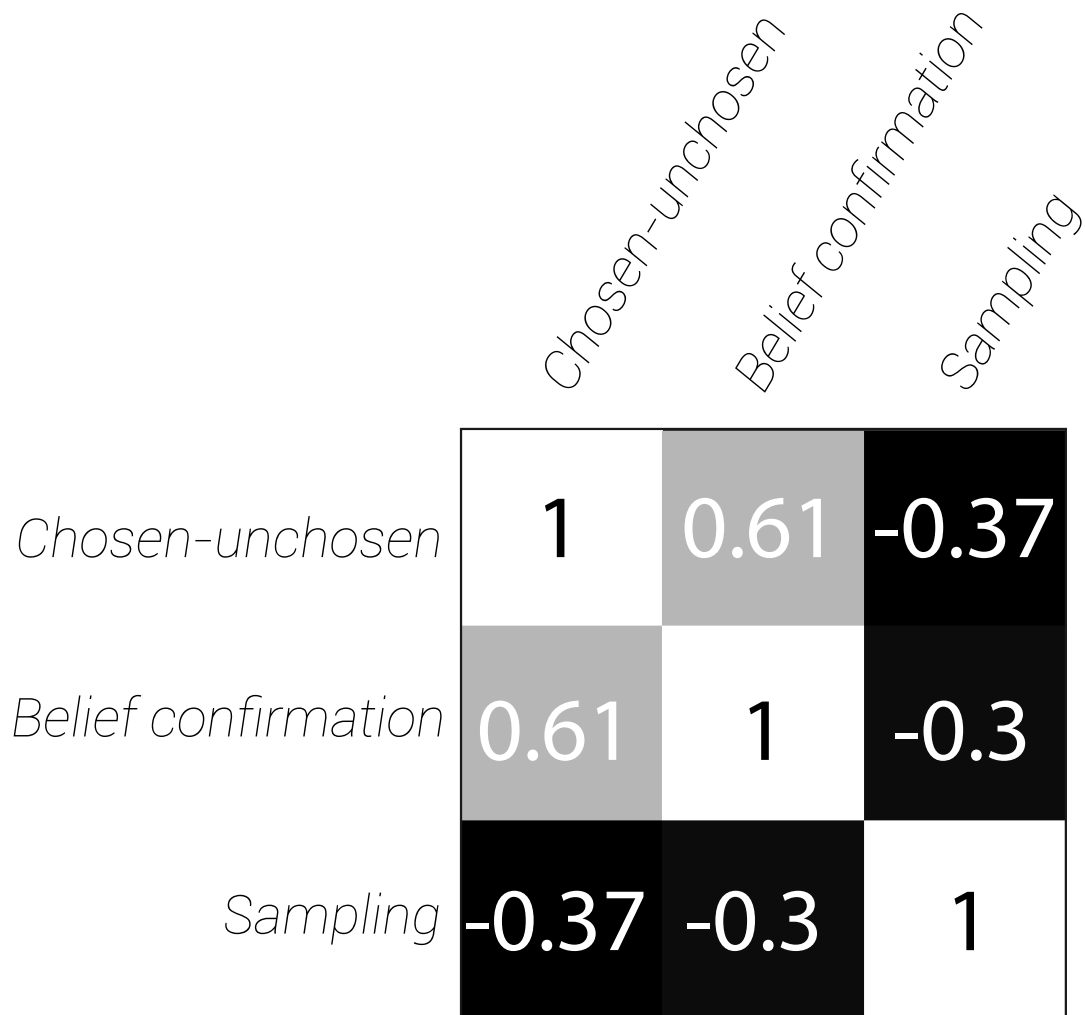


Figure S5. Correlation matrix of value difference, belief confirmation and sampling predictors in mass univariate analysis in 24 subjects.

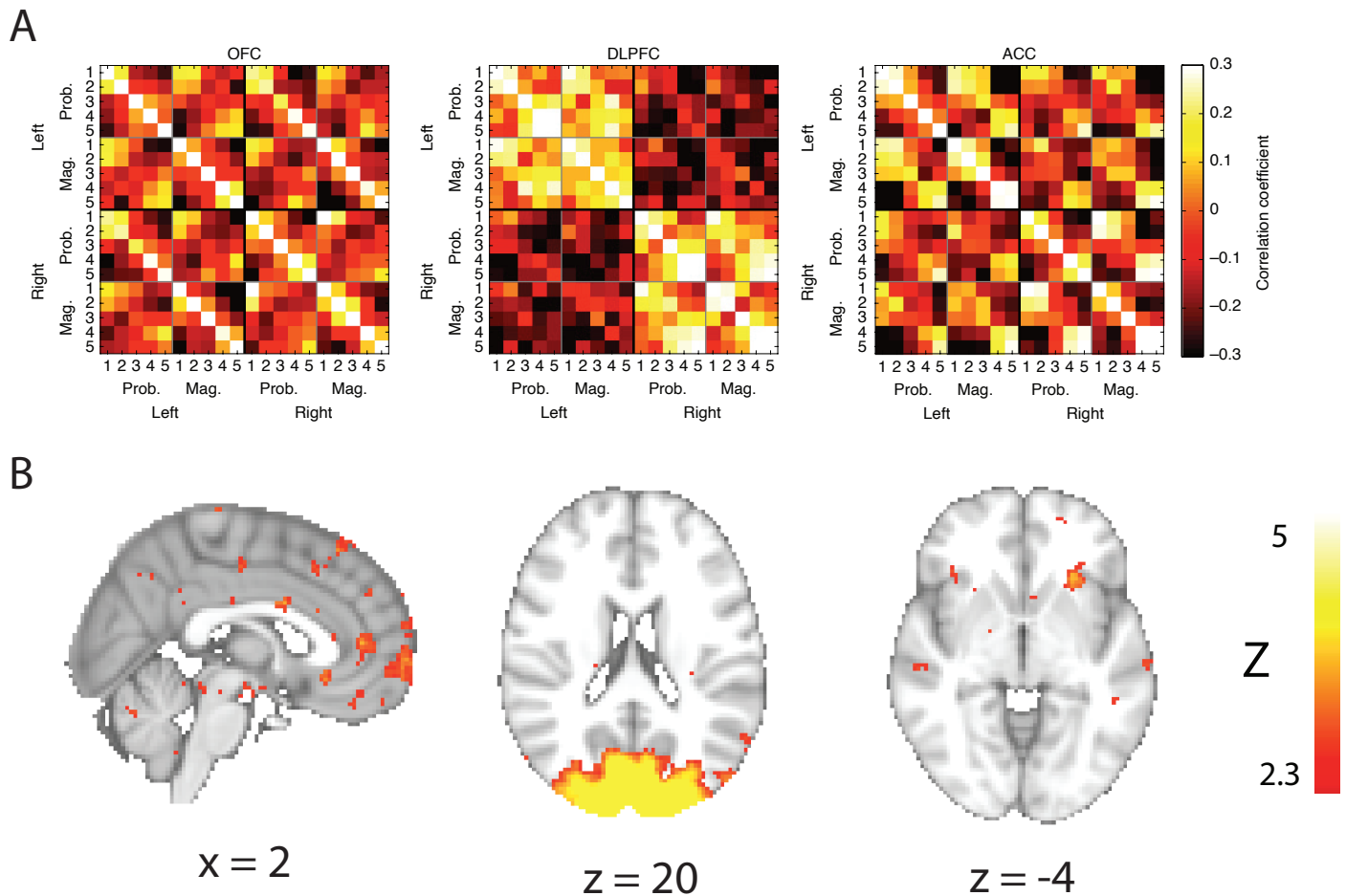


Figure S6. To further investigate RSA as a method to link functional data across species (Kriegeskorte, 2008), we performed a whole-brain searchlight on the human fMRI data using (A) RSA matrices derived directly from the single unit recordings measured in three relevant prefrontal regions in macaques, instead of using model RSA matrices as in Fig. 2 (Hunt et al., 2018). (B) No significant whole-brain cluster-corrected correlations were found within human prefrontal cortex, though subthreshold activations were found in human insula correlated with the macaque ACC matrix, and human ventromedial prefrontal cortex (vmPFC) correlated with the macaque orbitofrontal cortex (OFC) matrix. As expected from the result in Figure 2C/D, human visual cortex was found to be related to the macaque dorsolateral prefrontal cortex (dlPFC) matrix, which strongly reflected the participant's current locus of spatial attention. All parametric maps are uncorrected and thresholded at $z > 2.3$.

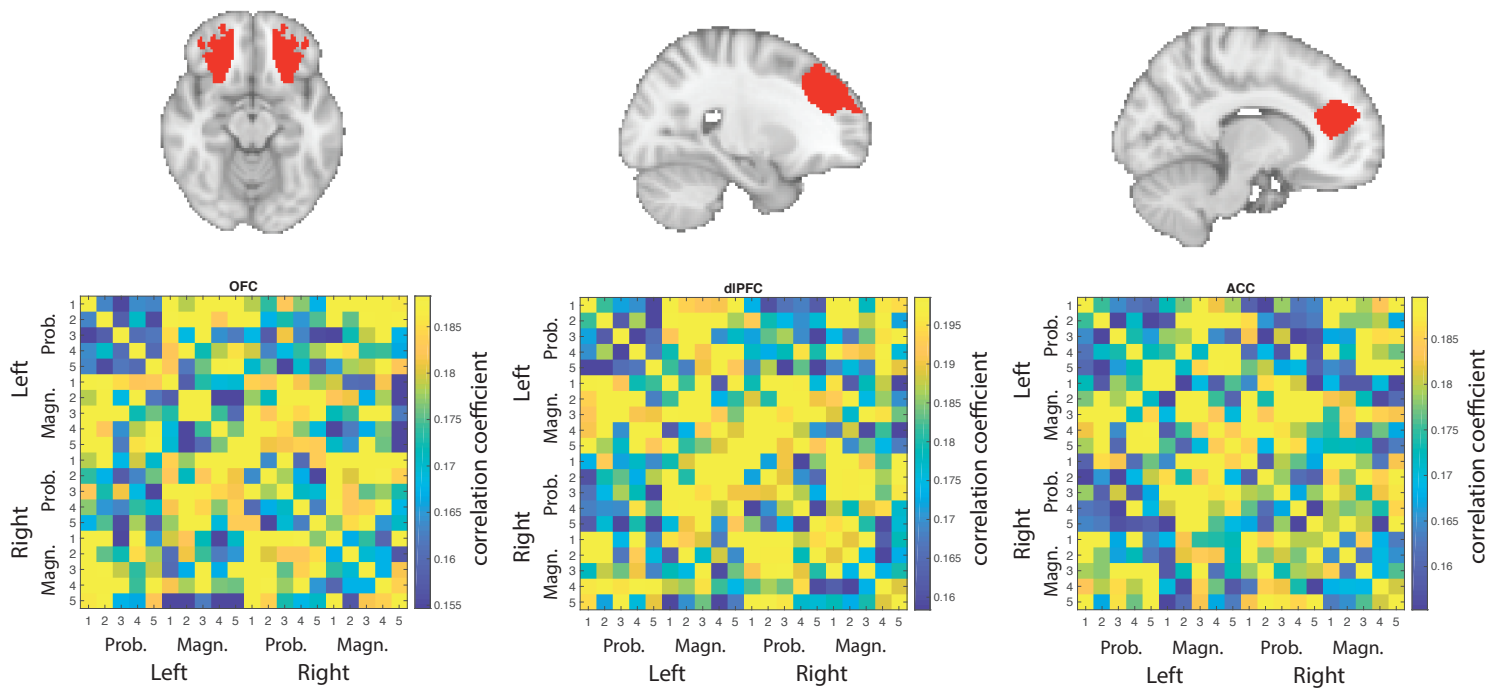


Figure S7. RSA in anatomically defined regions of interest for human orbitofrontal cortex (OFC), dorsolateral prefrontal cortex (dlPFC), and anterior cingulate cortex (ACC) reveals considerably less task-related structure in the representational similarity matrices than those derived from the macaque single-cell data. The ROIs in human PFC are based on connectivity parcellations of human PFC (Sallet et al., 2013; Neubert et al., 2015) and are human homologues of the prefrontal regions studied in Hunt et al. (2018). The matrices are sorted by the 10 possible stimulus identities (five probability cues and five magnitude cues sorted by ranked value) and which side they were presented on. The color of each pixel in the matrix refers to the correlation r between activity in the two conditions across all voxels in the ROI mask.

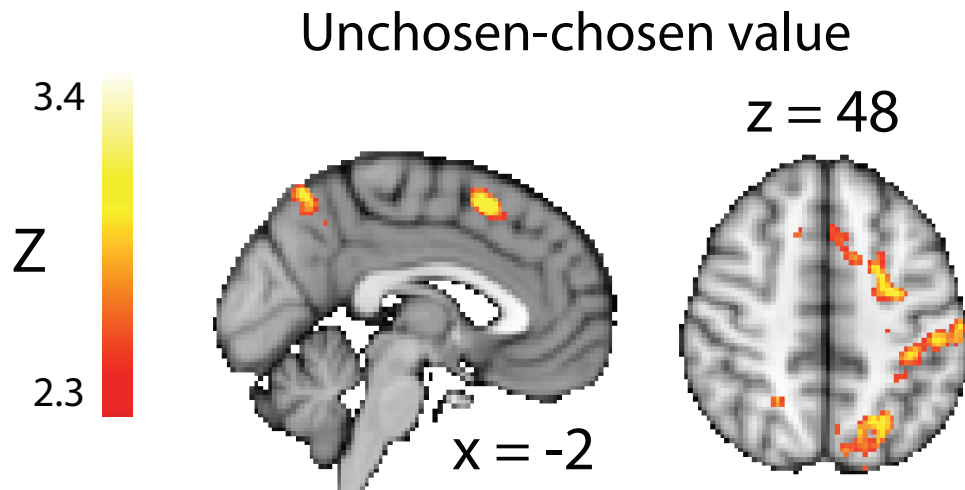


Figure S8. The main effect of inverse value difference at the time of presentation of cue 2 in MFC does not disappear when 5 participants are excluded from sampling. There is a linear positive effect of inverse value difference in MFC on option trials in 24 subjects. Parametric maps are cluster-corrected and thresholded at $z > 2.3$.

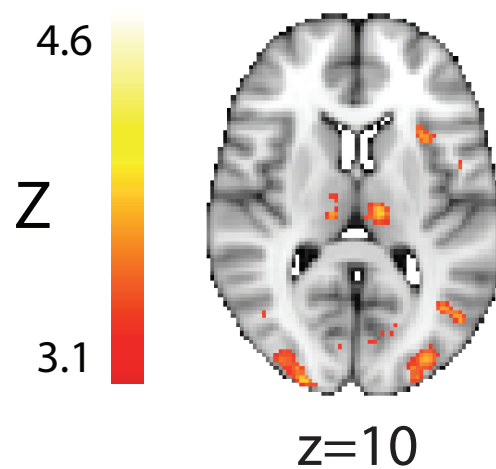


Figure S9. Subthreshold activity found in insula predictive of information sampling in a mass univariate analysis. Parametric map is uncorrected and thresholded at $Z > 3.1$.